

Date: October 20, 2021

To,
Department of Corporate Services
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Ref Scrip Code - 958361, 958436, 958571, 958761, 958856, 959014, 959077, 959462, 959476, 959499, 959713, 959879, 960078, 960194, 960280, 960318 and 960395.

Sub: Outcome of Board Meeting held on October 20, 2021

Madam/ Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors has, at its Meeting held on October 20, 2021, *inter alia*, approved the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

The Meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 5:50 p.m.

Accordingly, we are enclosing herewith the following:

- i) Unaudited Financial Results for quarter and half year ended September 30, 2021 in the specified format;
- ii) Limited Review Report for the quarter and half year ended September 30, 2021, issued by Haribhakti & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company;
- iii) Disclosures in accordance with Regulation 52(4) and 54 of the Listing Regulations;
- iv) Statement in accordance with Regulation 52(7) of the Listing Regulations.

We request you to take the above on record and same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

Yours truly,
For Centrum Financial Services Limited



Archana Goyal
Company Secretary

Encl: a/a

CC: Beacon Trusteeship Limited

Centrum Financial Services Limited (CIN No. U65910MH1993PLC192085)

Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098. Tel: +912242159000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D.N. Road, Fort, Mumbai-400001
[Tel: +912222662434](tel:+912222662434) | Email: info@centrum.co.in | Website: www.centrum.co.in

Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of Centrum Financial Services Limited pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

The Board of Directors

Centrum Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Centrum Financial Services Limited** ("the Company") for the quarter ended September 30, 2021 and for the year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)



HARIBHAKTI & CO. LLP

Chartered Accountants

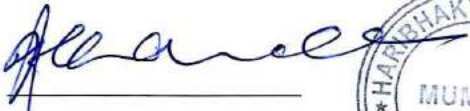
Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 7 to the accompanying Statement which describes uncertainty caused by the continuing COVID-19 pandemic with respect to the Company's estimates of Impairment of loans to customers and the management estimate on recoverability of loans and all other assets which is relied upon by us. Further, the extent to which the COVID-19 pandemic will impact the Company's financial performance is dependent on future developments, which are highly uncertain. Our report is not modified in respect of this matter.
6. Attention is drawn to the fact that the cash flow figures for the corresponding period April 1, 2020 to September 30, 2020, have been approved by the Board of Directors of the Company, but have not been subjected to limited review or audit.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Sumant Sakhardande

Partner

Membership No.: 034828

UDIN: 21034828AAAAGR1563



Place: Mumbai

Date: October 20, 2021

Centrum Financial Services Limited
CIN: U65910MH1993PLC192085
Corporate Office : Centrum House, CST Road, Kalina, Mumbai - 400 098
Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001
Tel No. +91 22 4215 9000, Website: www.centrum.co.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Currency : Indian Rupees in lakhs)

	For Quarter Ended			Half year ended		For year ended
	September 30, 2021*	June 30, 2021**	September 30, 2020*	September 30, 2021	September 30, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from Operation						
(a) Interest income	2,982.85	2,924.27	2,763.90	5,907.12	5,677.20	11,642.34
(b) Rental income	0.03	0.02	0.03	0.05	0.05	2.26
(c) Fee and commission income	133.86	254.51	167.76	388.37	411.19	1,000.79
(d) Net gain on fair value change	85.32	68.06	533.46	153.38	535.74	807.17
(e) Net gain on derecognition of financial instruments under amortised cost category	109.87	-	-	109.87	-	419.15
(f) Other operating revenue	32.00	10.48	1.17	42.48	4.43	46.50
Total	3,343.93	3,257.34	3,466.32	6,601.27	6,628.61	13,918.21
(II) Other income	8.09	45.65	1.78	53.74	1.78	166.36
Total Revenue	3,352.02	3,302.99	3,468.10	6,655.01	6,630.39	14,084.57
(III) Expenses						
(a) Finance costs	2,119.07	2,422.52	2,143.47	4,541.59	4,862.78	9,271.00
(b) Impairment on financial instruments (Refer Note 7)	53.44	(16.58)	(32.88)	36.86	(61.47)	487.12
(c) Employee benefits expenses	846.55	779.19	596.38	1,625.74	1,240.34	2,706.77
(d) Depreciation, amortization and impairment	37.39	37.97	38.43	75.36	76.75	161.21
(e) Others expenses	291.88	104.37	284.29	396.25	484.25	1,192.36
Total expenses	3,348.33	3,327.47	3,029.69	6,675.80	6,602.65	13,818.46
(IV) Profit / (loss) before exceptional items and tax for the period / year	3.69	(24.48)	438.41	(20.79)	27.74	266.11
(V) Exceptional items	-	-	-	-	-	-
(IV) Profit / (loss) before tax for the period / year	3.69	(24.48)	438.41	(20.79)	27.74	266.11
(V) Tax Expense :						
(a) Current tax	(201.72)	201.72	-	-	-	-
(b) Deferred Tax	205.63	(250.38)	75.90	(44.75)	(33.83)	84.27
	3.91	(48.66)	75.90	(44.75)	(33.83)	84.27
(VI) Profit / (loss) after tax for the period / year	(0.22)	24.18	362.51	23.96	61.57	181.84
(VII) Other comprehensive income						
(I) Items that will not be reclassified to profit or loss						
(i) Remeasurement gains and (losses) on defined benefit obligations (net)	(18.65)	1.41	1.50	(17.24)	(1.35)	3.95
(ii) Income tax relating to items that will not be reclassified to profit or loss	4.70	(0.36)	0.38	4.34	(0.34)	(0.99)
Total	(13.95)	1.05	1.88	(12.90)	(1.69)	2.96
(VIII) Total comprehensive income for the period / year	(14.17)	25.23	364.39	11.06	59.88	184.80
(IX) Paid-up equity share capital (face value Rs 10/- per share)	9,895.69	9,895.69	9,895.69	9,895.69	9,895.69	9,895.69
Other Equity						20,429.28
(X) Earnings per equity share in Rupees (Face value Rs. 10 each)						
Basic	0#	0.02	0.37	0.02	0.06	0.18
Diluted	0#	0.02	0.37	0.02	0.06	0.18

Note that the impact of compulsorily convertible debentures have not been considered while calculating diluted EPS since the rate of conversion would be known only at a future date and hence currently the same is unascertainable.

EPS for the Quarter ended September 30 2021 is in more than two decimal and because of rounding off it is zero

B



Centrum Financial Services Limited

Notes:

1. Standalone Statement of Assets and Liabilities

(Currency : Indian Rupees in lakhs)

	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
ASSETS		
(I) Financial Assets		
(a) Cash and cash equivalents	4,945.05	9,627.74
(b) Bank balances other than cash and cash equivalents	3,766.28	4,097.14
(c) Derivative financial instruments	3,806.29	3,824.61
(d) Receivables		
(i) Trade Receivables	267.85	430.95
(e) Loans	83,841.42	82,312.78
(f) Investments	3,069.63	5,880.87
(g) Other financial assets	3,955.95	583.64
	1,03,652.47	1,06,757.73
(II) Non Financial Assets		
(a) Current tax assets (Net)	1,765.63	2,207.88
(b) Deferred tax assets (Net)	179.76	130.67
(d) Right-of-use assets	25.19	32.34
(e) Goodwill	4,981.52	1,442.02
(f) Other intangible assets	145.04	168.72
(g) Other non financial assets	393.93	679.40
	10,921.80	8,128.73
Total Assets	1,14,574.27	1,14,886.46
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Derivative financial instruments	8,596.33	6,482.90
(b) Payables		
i) Trade Payables		
total outstanding dues of creditors other than micro enterprises and small enterprises	481.17	227.65
ii) Other Payables		
total outstanding dues of creditors other than micro enterprises and small enterprises	-	6.63
(c) Debt securities	64,580.15	68,694.68
(d) Borrowings (Other than debt securities)	8,582.82	6,557.99
(e) Deposits	-	-
(f) Lease liabilities	27.63	32.04
(g) Other financial liabilities	1,143.16	1,543.47
	83,411.26	83,545.36
(II) Non-Financial Liabilities		
(a) Current tax liabilities (Net)	-	89.08
(b) Provisions	233.11	105.96
(c) Other non-financial liabilities	474.07	821.09
	707.18	1,016.13
EQUITY		
(a) Equity Share capital	9,895.69	9,895.69
(b) Other Equity	20,560.14	20,429.28
	30,455.83	30,324.97
Total Liabilities and Equity	1,14,574.27	1,14,886.46



Centrum Financial Services Limited

Notes:

2. Standalone Statement of Cash Flow

Particulars	For Half year ended September 30, 2021	For Half year ended September 30, 2020
A Cash flow from operating activities		
Profit before tax	(20.79)	27.71
<i>Adjustments for</i>		
Depreciation and amortisation	75.36	76.75
Interest income	(5,679.91)	(5,243.44)
Finance cost	4,541.59	4,862.78
Impairment on financial instruments	36.86	(61.47)
Net gain on fair value change	(153.38)	(535.74)
Net gain on derecognition of financial instruments under amortised cost category	(109.87)	-
Employees stock option provision	115.61	57.68
Rental income	-	(0.05)
Unrealised gain on option	(1,033.22)	-
Cash inflow from interest on loans	5,762.74	4,207.17
Cash outflow towards finance costs	(1,599.06)	(3,821.22)
Operating cash flow before working capital changes	1,935.93	(429.81)
Trade receivables	163.10	-
Loans	(1,542.48)	11,819.09
Other financial assets	(3,372.36)	19.42
Other non financial assets	35.47	(41.23)
Other bank balances	330.55	(724.35)
Derivative financial instrument	3,164.97	467.76
Trade and other payables	246.89	(136.72)
Other financial liability	(400.31)	25.18
Interest accrued on borrowings	(593.05)	1,420.53
Non financial liabilities and provisions	(230.58)	(64.18)
Cash used in operations	(261.87)	12,355.66
Income taxes paid	353.17	162.30
Net cash used in operating activities - A	91.30	12,517.96
B Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and goodwill	(3,541.68)	(10.50)
Payment as capital advance	250.07	-
Purchase of investments	(365.73)	(1,283.43)
Proceeds from sale of investments	3,330.15	170.61
Rental income on Investment property	-	0.05
Net cash generated from / (used in) investing activities - B	(327.19)	(1,123.27)
C Cash flow from financing activities		
Proceeds from issue of debt securities	(13.41)	18,171.56
Repayment of debt securities	(6,440.91)	(13,821.25)
Proceeds from deposits & borrowings (other than debt securities)	2,446.06	3,230.46
Repayment of deposits & borrowings (other than debt securities)	(1,217.51)	(9,180.15)
Payment of lease liabilities	(5.43)	(5.27)
Net cash generated from financing activities - C	(5,231.20)	(1,604.64)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(5,467.12)	9,790.05
Cash and cash equivalent as at the beginning of the year	8,203.15	3,587.25
Cash and cash equivalent as at the end of the year	2,736.03	13,377.30

Notes:

i) Components of Cash and Cash Equivalents included above

Particulars	As at September 30, 2021	As at September 30, 2020
Cash and cash equivalents	4,945.05	15,665.81
Less: Bank overdraft	(2,209.02)	(2,288.52)
Total	2,736.03	13,377.30



Centrum Financial Services Limited
CIN: U65910MH1993PLC192085
Corporate Office : Centrum House, CST Road, Kalina, Mumbai - 400 098
Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001
Tel No. +91 22 4215 9000, Website: www.centrum.co.in

Notes:

- 3 The above results of Centrum Financial Services Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2021. The financial results for the half year ended September 30, 2021 have been subjected to limited review by the statutory auditors.
- 4 The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations") and the Indian Accounting Standards ("Ind AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 as applicable, prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5 The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 6 * The figures for the quarter ended September 30, 2021 and September 30, 2020 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2021 and September 30, 2020 and the reviewed figures for the quarter ended June 30, 2021 and June 30, 2020 respectively.
** The figures for the quarter ended June 30, 2021 had been prepared for the purpose of preparation of consolidated financial results by Centrum Capital Limited (Holding Company) which had been subjected to limited review by the Statutory Auditors
- 7 During year ended March 31, 2021, in accordance with the Reserve Bank of India ("RBI") guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020, the Company had offered moratorium to its customers based on the requests as well as suo moto for EMI's falling due between March 1, 2020 to August 31, 2020. Further the Company had offered resolution plan to its customers pursuant to RBI's guidelines on Resolution Framework for COVID 19 related stress dated August 6, 2020 and in the current period the Company has offered resolution plan to its customers pursuant to RBI's guideline on "Resolution Framework-2" dated May 5, 2021.

Currently, the Company has considered various measures taken by Government, the DPD status as on September 30, 2021 and the collection efficiency of the Company and accordingly the management estimates that no additional provisioning on account of impact of COVID-19 is required as on September 30, 2021. Further, the Company's current view is that all other assets of the Company are recoverable. The management believes that the impact of the moratorium on its books has been minimal, and the affected accounts have been clearly identified and appropriately actioned, and that no additional provision overlay is required. However, the actual impact may vary due to prevailing uncertainty caused by the pandemic. The Company's management is continuously monitoring the situation and the economic factors affecting the operations of the Company.
- 8 The Company vide business transfer agreement dated June 14, 2021 acquired business of arranging and trading in high grade fixed income securities ("Bond Trading Business") from Gundlupet Finance and Investments Private Limited for INR 3,500 Lakhs as purchase consideration. Goodwill amounting to INR 3,539 Lakhs has been recognized based on an independent valuers report.
- 9 Disclosure as per the format prescribed as per the notification no. RBI/2020-21/16 DOR.NO.BP.BC/3.21.04.048/2020-21 dated August 6, 2020 for the period ended September 30, 2021:

Type of Borrower	(Rs in Lakhs)				
	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	exposure to accounts mentioned at (A) before implementation of the plan	Of (B) aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including invocation of the plan and Implementation	Increase in provisions on account of the implementation of resolution plan
Personal Loans	-	-	-	-	-
Corporate Loans	1	2,139.65	-	-	11.13
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	1	2,139.65	-	-	11.13
* As defined in Section 3 (7) of the Insolvency and Bankruptcy Code, 2016					

Disclosure as per the format prescribed as per the notification no. RBI/2020-21/17 DOR.NO.BP.BC/3.21.04.048/2020-21 dated August 6, 2020 on "Micro, Small and Medium Enterprise (MSME) Sector - Restructuring of Advances" having exposure less than or equal to Rs 25 Crores for the period ended March 31, 2021

Number of accounts restructured	(Rs in Lakh)	
	Number	Amount
3	-	395.46



[Handwritten Signature]

10 Disclosure as per the format prescribed as per the notification no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 for the period ended September 30, 2021 :

Sr No	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process	-	6.00	-
(B)	Number of accounts where resolution plan has been implemented under this window	-	6.00	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rupees in Lakhs)	-	1,697.88	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation (Rupees in Lakhs)	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Rupees in Lakhs)	-	0*	-

* The provision on restructured loans is done as per the Policy of the Company for Expected Credit loss and no additional provisioning has been done.

- 11 (a) Pursuant to an application made by the Company to RBI to set up a Small Finance Bank (SFB) as a part of revival/reconstruction of Punjab and Maharashtra Co-operative Bank Limited (PMC bank), RBI has, vide its letter 12 October 2021, conveyed its approval to the company to set up a SFB subject to fulfilment of certain conditions prior to commencement of Business. RBI has directed that the Group re-organizes itself and pools the businesses of the company and Centrum microcredit Limited (CML), a fellow subsidiary company, into a SFB Viz. Unity Small Finance Bank (Unity SFB), a subsidiary of the company. It is proposed that the company transfers its business to Unity SFB through a Business Transfer Agreement (Skump Sale) on a "going concern" basis.

Unity SFB would be a controlled subsidiary of the Company and accordingly financial statements of Unity SFB would be consolidated into the financial statements of the Company and ultimately, its parent Centrum Capital Limited (CCL). This re-organization or pooling of interests is not a sale to a non-controlled third party and is akin to a reorganization within the Group for regulatory purposes.

As directed by RBI, the Company has to transfer its Business at time of commencement Unity SFB as a Bank under the Banking Regulation Act after Unity SFB fulfils all conditions and secures all necessary approvals from RBI. Considering the fact that the transfer is not executed and the operations of the Company continues in the ordinary course as on the date of compilation the financial statements for the period ending 30 Sep 2021, the Management has presented the financial statements on a going concern basis.

- (b) On account of various factors mentioned in para (A) above and as the company is yet to meet with the criteria laid down under Ind AS 105-" Non-Current Assets Held for Sale and Discontinued Operations, disclosure as required under the said Accounting Standard is not necessitated and hence not made in the financial results presented above.
- 12 The Code on Social Security, 2020 (the Code) has been enacted, which would impact contribution by the Company towards Provident Fund and Gratuity. The effective date from which changes are applicable is yet to be notified and the rules thereunder are yet to be announced. The actual impact on account of this change will be evaluated and accounted for when notification becomes effective.
- 13 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current year presentation.

For and on behalf of the Board of Directors
Centrum Financial Services Limited

Ranjan Ghosh
Managing Director and CEO
DIN : 07502235

Date : October 20, 2021
Mumbai



[Handwritten signature]

Centrum Financial Services Limited

CIN: U65910MH1993PLC192085

Corporate Office : Centrum House, CST Road, Kalina, Mumbai - 400 098

Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001

Tel No. +91 22 4215 9000, Website: www.centrum.co.in

Annexure :1

1. The principal protected secured redeemable non-convertible market linked debentures (MLDs) issued by the Company are fully secured by a first pari-passu charge over the specified immovable property wherever applicable and present and future book debts, investments & receivables of the Company. The Non-convertible Debentures (excluding MLDs) issued by the Company are fully secured by first ranking pari-passu charge against the Company's Identified Receivables. Complete details regarding the security created is provided under the Offer document / Debenture Trust Deed.
2. Asset cover as at September 30, 2021 is 1.5 times adequate as per the terms issue of Non-convertible Debentures (including MLDs).
As per the provision of regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the listed entity shall disclose the asset cover available in case of non-convertible debt securities along with its financial results
3. Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014.
4. Debt equity ratio as on September 30, 2021 is 2.68
5. **Debt Service Coverage Ratio and Interest Service Coverage Ratio**
'As per the provision of regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company being Non-Banking Finance Company ('NBFC') is not required to disclose Debt Service Coverage Ratio and Interest Service Coverage Ratio. Accordingly, these disclosures are not made.
6. Net worth of the Company is Rs. 30,455.83 Lakhs
7. Outstanding redeemable preference shares (quantity and value) : Not applicable
8. Capital redemption reserve / Debenture redemption reserve : Not applicable
9. Net profit after tax for the half year ended September 30, 2021 is Rs. 23.96 Lakhs
10. Earnings per share for the year ended September 30, 2021
Basic : Rs. 0.02
Diluted : Rs. 0.02
11. Details of Credit rating and changes in credit rating is given here under :

No. Instrument	Amt. (Rs. in Lakhs)	Rating
Bank Loan Long-term*	30,000	CARE BBB+; (CWD)
Commercial Paper	10,000	CARE A1+ (CE)
Commercial Paper	10,000	ICRA A1+ (CE)
Long Term Market Linked Debentures #	40,034	CARE PP-MLD BBB+; (CWD)
Non-convertible Debentures (excluding MLDs) *	28,500	CARE BBB+; (CWD)
*Outlook CARE BBB+; (CWD) on September 30, 2021		
#Outlook CARE PP-MLD BBB+; (CWD) on September 30, 2021		

12. Previous due date for the payment of Interest / Principal during the half year ended September 30, 2021 redeemed by the Company is provided in Annexure 1A
13. The due dates of interest and principal payment on Non-Convertible Debentures (including MLDs) issued by the Company is provided in Annexure 1B

For and on behalf of the Board of Directors
Centrum Financial Services Limited

Ranjan Chosh
Managing Director and CEO
DIN : 07592235

Date : October 20, 2021
Mumbai



Centrum Financial Services Limited
 CIN: U65910MH1993PLC192085
 Corporate Office : Centrum House, CST Road, Kalina, Mumbai - 400 098
 Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001
 Tel No. +91 22 4215 9000, Website: www.centrum.co.in

Annexure - IA

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Currency : Indian Rupees in lakhs)

MLD / NCD Series	ISIN	Allotment Date	Maturity Date	No. of Debentures	Total Nominal Value
MLD/47	INE244R07900	08-Oct-19	12-May-21	685	6,85,00,000
MLD/47 A	INE244R07900	22-Nov-19	12-May-21	330	3,30,00,000
MLD/47 B	INE244R07900	29-Nov-19	12-May-21	390	3,90,00,000
MLD/47 C	INE244R07900	23-Jan-20	12-May-21	200	2,00,00,000
MLD/47 D	INE244R07900	11-Feb-20	12-May-21	200	2,00,00,000
MLD/49	INE244R07926	29-Apr-20	11-Sep-21	125	1,25,00,000

Below are the details for the Non-convertible Debentures

(Currency : Indian Rupees in lakhs)

NCD Series	ISIN	Allotment Date	Relevant Date	No. of Debentures	Total Nominal Value	Purpose
CFSL/NCD/2020-21/01	INE244R07967	29-Jun-20	29-Jun-21	100	10,00,00,000	Interest Payment
CFSL/NCD/2020-21/02	INE244R07975	30-Jul-20	30-Jul-21	500	50,00,00,000	Interest Payment
CFSL/NCD/2020-21/04	INE244R07991	22-Sep-20	22-Sep-21	250	25,00,00,000	Interest Payment
CFSL/NCD/2020-21/07	INE244R07AD1	14-Dec-20	17-Sep-21	250	25,00,00,000	Partial Redemption on Face Value Basis (i.e. Rs. 2,50,000/- per NCD)



Centrum Financial Services Limited
 CIN: U65910MH1993PLC192085
 Corporate Office : Centrum House, CST Road, Kallina, Mumbai - 400 098
 Registered Office : 2nd Floor, Bombay Mutual Building, Dr. D. N. Road, Fort, Mumbai - 400 001
 Tel No. +91 22 4215 9000, Website: www.centrum.co.in

Annexure - IB

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Currency : Indian Rupees in lakhs)

No.	Particulars	Type	ISIN No.	Quoted / Unquoted	Amt. as at September 30, 2021	Issue Date	Date of Maturity
1	MLD39	-	INE244R07827	Quoted	1,955.00	02-Nov-18	12-May-22
2	MLD40	-	INE244R07835	Quoted	1,315.00	05-Dec-18	14-Jun-22
3	MLD39A	-	INE244R07827	Quoted	257.01	12-Dec-18	12-May-22
4	MLD 41	-	INE244R07843	Quoted	1,893.00	25-Jan-19	04-Aug-22
5	MLD 41A	-	INE244R07843	Quoted	2,342.68	31-Jan-19	04-Aug-22
6	MLD 41B	-	INE244R07843	Quoted	536.93	06-Feb-19	04-Aug-22
7	MLD 41C	-	INE244R07843	Quoted	1,483.82	28-Feb-19	04-Aug-22
8	MLD 41D	-	INE244R07843	Quoted	207.73	15-Mar-19	04-Aug-22
9	MLD 41E	-	INE244R07843	Quoted	1,135.21	26-Mar-19	04-Aug-22
10	MLD 41F	-	INE244R07843	Quoted	560.74	12-Apr-19	04-Aug-22
11	MLD 43	-	INE244R07868	Quoted	1,594.00	24-Apr-19	01-Nov-22
12	MLD 41G	-	INE244R07843	Quoted	257.93	30-Apr-19	04-Aug-22
13	MLD 41H	-	INE244R07843	Quoted	206.44	02-May-19	04-Aug-22
14	MLD 41I	-	INE244R07843	Quoted	879.27	24-May-19	04-Aug-22
15	MLD 43A	-	INE244R07868	Quoted	568.00	30-May-19	01-Nov-22
17	MLD 41K	-	INE244R07843	Quoted	265.99	12-Jun-19	04-Aug-22
18	MLD 45	-	INE244R07884	Quoted	755.00	21-Jun-19	28-Oct-21
19	MLD 43B	-	INE244R07868	Quoted	205.00	26-Jun-19	01-Nov-22
20	MLD 41L	-	INE244R07843	Quoted	630.35	27-Jun-19	04-Aug-22
21	MLD 41M	-	INE244R07843	Quoted	210.24	12-Jul-19	04-Aug-22
22	MLD 43C	-	INE244R07868	Quoted	177.27	17-Jul-19	01-Nov-22
23	MLD 41N	-	INE244R07843	Quoted	417.66	25-Jul-19	04-Aug-22
24	MLD 41O	-	INE244R07843	Quoted	701.38	31-Jul-19	04-Aug-22
25	MLD 41P	-	INE244R07843	Quoted	315.33	02-Aug-19	04-Aug-22
26	MLD 43D	-	INE244R07868	Quoted	275.00	16-Aug-19	01-Nov-22
27	MLD 41Q	-	INE244R07843	Quoted	697.87	22-Aug-19	04-Aug-22
28	MLD 41R	-	INE244R07843	Quoted	572.49	29-Aug-19	04-Aug-22
29	MLD 41S	-	INE244R07843	Quoted	633.26	12-Sep-19	04-Aug-22
30	MLD 46	-	INE244R07892	Quoted	597.00	26-Sep-19	28-Apr-23
31	MLD 41T	-	INE244R07843	Quoted	93.37	01-Oct-19	04-Aug-22
32	MLD 41U	-	INE244R07843	Quoted	174.60	18-Oct-19	04-Aug-22
33	MLD 41V	-	INE244R07843	Quoted	107.98	25-Oct-19	04-Aug-22
34	MLD 46A	-	INE244R07892	Quoted	200.40	30-Oct-19	28-Apr-23
35	MLD 48	-	INE244R07918	Quoted	370.00	15-Nov-19	24-May-23
36	MLD 46B	-	INE244R07892	Quoted	262.96	20-Nov-19	28-Apr-23
37	MLD 48A	-	INE244R07918	Quoted	269.67	25-Nov-19	24-May-23
38	MLD 48B	-	INE244R07918	Quoted	401.32	28-Nov-19	24-May-23
39	MLD 41W	-	INE244R07843	Quoted	343.39	20-Dec-19	04-Aug-22
40	MLD 41X	-	INE244R07843	Quoted	338.01	24-Dec-19	04-Aug-22
41	MLD 50	-	INE244R07934	Quoted	150.00	30-Apr-20	08-Nov-23
42	MLD 51	-	INE244R07942	Quoted	150.57	08-May-20	16-Nov-23
43	MLD 51 A	-	INE244R07942	Quoted	281.88	22-May-20	16-Nov-23
44	MLD 51 B	-	INE244R07942	Quoted	235.00	01-Jun-20	16-Nov-23
45	MLD 52	-	INE244R07959	Quoted	685.00	18-May-20	03-Jan-22
46	MLD 52A	-	INE244R07959	Quoted	684.90	28-May-20	03-Jan-22
47	MLD 52B	-	INE244R07959	Quoted	331.39	12-Jun-20	03-Jan-22
48	MLD 52C	-	INE244R07959	Quoted	527.84	16-Jun-20	03-Jan-22
49	MLD 53	-	INE244R07AC3	Quoted	2,540.00	27-Nov-20	16-Dec-22
50	MLD 53A	-	INE244R07AC3	Quoted	780.34	11-Dec-20	16-Dec-22
51	MLD 53B	-	INE244R07AC3	Quoted	2,639.52	18-Dec-20	16-Dec-22
52	MLD 53C	-	INE244R07AC3	Quoted	2,195.23	30-Dec-20	16-Dec-22
53	MLD 53D	-	INE244R07AC3	Quoted	202.20	04-Jan-21	16-Dec-22
54	NCD/2020-21/01	-	INE244R07967	Quoted	1,000.00	29-Jun-20	29-Jun-23
55	NCD/2020-21/02	-	INE244R07975	Quoted	5,000.00	30-Jul-20	30-Jan-22
56	NCD/2020-21/04	-	INE244R07991	Quoted	2,500.00	22-Sep-20	22-Mar-22
57	NCD/2020-21/06	-	INE244R07AB5	Quoted	2,500.00	04-Nov-20	04-May-22
58	NCD/2020-21/07	-	INE244R07AD1	Quoted	1,875.00	14-Dec-20	14-Jun-22
59	NCD/2020-21/08	-	INE244R07AE9	Quoted	5,000.00	31-Dec-20	30-Jun-22
60	NCD/2020-21/09	-	INE244R08023	Unquoted	5,000.00	25-Mar-21	24-Mar-28

Note : Series CFSL/NCD/2020-21/07 was partially redeemed on 17th September 2021



Annexure 2

Disclosure in compliance with Regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2021

a) Omitted

b) Omitted

c) **Debt equity ratio***

Debt equity ratio of the Company as per the reviewed standalone financial results by statutory auditors as on September 30, 2021 is 2.68

d) Omitted

e) Omitted

f) **Debt Service Coverage Ratio**

Not Applicable

g) **Interest Service Coverage Ratio**

Not Applicable

h) **Outstanding redeemable preference shares (quantity and value)**

Not Applicable

i) **Capital Redemption Reserve / Debenture redemption Reserve**

Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18 (7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014

j) **Net worth**

Net worth of the Company is Rs. 30,455.83 Lakhs

k) **Net Profit after Tax**

Net profit after tax for the half year ended September 30, 2021 is Rs. 23.96 Lakhs

l) **Earning per share**

Basic : Rs. 0.02

Diluted : Rs. 0.02

m) **Current ratio**

Current ratio is 1.33 times

n) **Long Term Debt to Working Capital Ratio**

Long Term Debt to Working Capital Ratio is 4.29 times

o) **Bad debt to account receivable ratio**

Bad debt to account receivable ratio is 1.55%

p) **Current Liability ratio**

Current Liability ratio is 49.18%

q) **Total debts to total Assets**

Total debts to total Assets ratio is 71.35%

r) **Debtors Turnover**

Not Applicable

s) **Inventory Turnover**

Not Applicable

t) **Operating margin (%)**

Operating margin for the half year ended 30 September 2021 is 0.24%

u) **Net Profit margin (%)**

Net profit margin for the half year ended 30 September 2021 is 0.36%

v) **Sector specific equivalent ratios such as (i) NPA / ECL ratio, (ii) PCR Ratio**

a. Stage 3 ratio as at 30 September 2021 is 1.55%

b. Provision Coverage ratio as at 30 September 2021 is 58.79%

* Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Networth



Date: October 20, 2021

To,
Department of Corporate Services,
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Ref Scrip Code: - 958361, 958436, 958571, 958761, 958856, 959014, 959077, 959462, 959476, 959499, 959713, 959879, 960078, 960194, 960280, 960318 and 960395

Subject: Submission of statement under Regulation 52(4) and 54 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the above subject, kindly find below the following details for quarter and half year ended September 30, 2021:

- a) Omitted
- b) Omitted
- c) **Debt Equity Ratio:** Debt equity ratio of the Company as per the reviewed standalone financial results by statutory auditors as on September 30, 2021 is 2.68
Note: Debt equity ratio is (Debt securities + Borrowings + Subordinated liabilities) / Networth
- d) Omitted
- e) Omitted
- f) **Debt service coverage ratio:** As per the first proviso to Regulation 52(4) of the Listing Regulations, the requirement of disclosing Debt service coverage ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- g) **Interest service coverage ratio:** As per the first proviso to Regulation 52(4) of the Listing Regulations, the requirement of disclosing Interest service coverage ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.
- h) **Outstanding Redeemable Preference Shares:** Not Applicable
- i) **Capital Redemption Reserve/ Debenture Redemption Reserve:** Not Applicable
- j) **Net worth:** Net worth as on September 30, 2021 is Rs. 30,455.83 Lakh
- k) **Net Profit after Tax:** The Net profit as on September 30, 2021 is Rs. 23.96 Lakhs
- l) **Earnings per Share:** Basic & diluted: Rs. 0.02 per share
- m) **Current ratio:** Current ratio is 1.33 times

Centrum Financial Services Limited (CIN No. U65910MH1993PLC192085)

Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098. Tel: +912242159000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D.N. Road, Fort, Mumbai-400001
Tel: +912222662434/ Email: info@centrum.co.in | Website: www.centrum.co.in

- n) **Long term debt to Working Capital:** Long Term Debt to Working Capital Ratio is 4.29 times
- o) **Bad debts to Accounts receivable ratio:** Bad debt to account receivable ratio is 1.55 %
- p) **Current liability ratio:** Current Liability ratio is 49.18 %
- q) **Total debts to working capital :** Total debts to total Assets ratio is 71.35 %
- r) **Debtors turnover :** Not applicable
- s) **Inventory turnover:** Not Applicable
- t) **Operating Margin (%):** Operating margin for the half year ended 30 September 2021 is 0.24%
- u) **Net profit Margin:** Net profit margin for the half year ended 30 September 2021 is 0.36%
- v) **Sector Specific equivalent ratios, as applicable:**
 - a. Stage 3 ratio as at 30 September 2021 is 1.55%
 - b. Provision Coverage ratio as at 30 September 2021 is 58.79%

The Principal Protected, Secured, Rated, Listed, Redeemable, Non-convertible Market Linked Debentures (MLDs) issued by the Company are fully secured by a first pari-pasu charge over the specified immovable property (wherever applicable) and present and future book debts, investments & receivables of the Company. The Non-convertible Debentures (excluding MLDs) issued by the Company are fully secured by first ranking pari passu charge against the Company's Identified Receivables. Complete details regarding the security created is provided under the Offer document / Debenture Trust Deed.

Asset cover as at September 30, 2021 is 1.5 times, adequate as per the terms issue of Non-Convertible Debentures (including MLDs). As per the provision of regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the listed entity shall disclose the asset cover available in case of non-convertible debt securities along with its financial results.

We request you to take the above information on record.

Thanking You.

Yours truly,
For Centrum Financial Services Limited



Archana Goyal
Company Secretary

Encl: a/a

CC: Beacon Trusteeship Limited

Centrum Financial Services Limited (CIN No. U65910MH1993PLC192085)

Corporate Office: Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai-400098. Tel: +912242159000

Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D.N. Road, Fort, Mumbai- 400 001
[Tel: +912222662434](tel:+912222662434) Email: info@centrum.co.in Website: www.centrum.co.in

Date: October 20, 2021

To,
Department of Corporate Services,
BSE Limited,
1 Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001

Ref Scrip Code: - 958361, 958436, 958571, 958761, 958856, 959014, 959077, 959462, 959476, 959499, 959713, 959879, 960078, 960194, 960280, 960318 and 960395

Sub: Submission of Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Madam/ Sir,

We wish to inform that the proceeds raised from the issue of Non-Convertible Debentures (NCDs) including Market linked Debentures (MLDs), during the quarter and half year ended September 30, 2021 have been utilized for the purposes as mentioned in the Offer Document / Disclosure Document and there is no material deviation in the utilization of such proceeds.

We request you to take the above information on record.

Thanking you,

Yours truly,
For Centrum Financial Services Limited



Archana Goyal
Company Secretary